CF Global Trading LLC - Held NMS Stocks and Options Order Routing Public Report

3rd Quarter, 2020

July 2020

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non- Directed Orders | Non-Marketable Limit Orders as % of Non- Directed Orders | Other Orders as % of Non-Directed Orders |
|---|--|--|--|---|
| 0 | 0 | 0 | 0 | 0 |

Venues

| Venue - | Non- | Market | Marketable | Non- | Other | Net Payment | Net Payment Paid/ | Net Payment Paid/ | Net Payment Paid/ | Net Payment Paid/ | Net Payment Paid/ | Net Payment | Net Payment Paid/ | i |
|----------|------------|--------|--------------|--------------|--------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|---|
| Non- | Directed | Orders | Limit Orders | Marketable | Orders | Paid/Received for | Received for Market | Received for | Received for | Received for Non- | Received for Non- | Paid/Received for | Received for Other | ı |
| directed | Orders (%) | (%) | (%) | Limit Orders | (%) | Market | Orders(cents per | Marketable Limit | Marketable Limit | Marketable Limit | Marketable Limit | Other | Orders(cents per | ı |
| Order | | | | (%) | | Orders(USD) | hundred shares) | Orders(USD) | Orders(cents per | Orders(USD) | Orders(cents per | Orders(USD) | hundred shares) | ı |
| Flow | | | | | | | | | hundred shares) | | hundred shares) | | | i |

Material Aspects:

July 2020

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non- Directed Orders | Non-Marketable Limit Orders as % of Non- Directed Orders | Other Orders as % of Non-Directed Orders |
|---|--|--|--|---|
| 0 | 0 | 0 | 0 | 0 |

Venues

| Venue - Non- directed Order | Non- Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non- Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/ Received for Market Orders(cents per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(cents per | Net Payment Paid/ Received for Non- Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/ Received for Other Orders(cents per hundred shares) |
|--------------------------------------|--------------------------------|-------------------------|-----------------------------------|---|------------------------|---|---|--|---|---|--|--|--|
| Flow | | | | ` , | | ` , | ĺ | ` ′ | hundred shares) | , , | hundred shares) | ` , | ŕ |

Material Aspects:

July 2020

Options

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non- Directed Orders | Non-Marketable Limit Orders as % of Non- Directed Orders | Other Orders as % of Non-Directed Orders |
|---|--|--|--|---|
| 100.00 | 0.00 | 0.00 | 66.67 | 33.33 |

Venues

| Venue - Non-directed Order Flow | Non- Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non- Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/ Received for Market Orders(cents per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/ Received for Non- Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/ Received for Other Orders(cents per hundred shares) |
|--|--------------------------------|-------------------------|-----------------------------------|---|------------------------|---|---|--|--|---|---|--|--|
| DASH FINANCIAL TECHNOLOGIES LLC (DASH) | 100.00 | 0.00 | 0.00 | 66.67 | 33.33 | 0.00 | 0.0000 | 0.00 | 0.0000 | -557.13 | -0.0330 | -355.46 | -0.0202 |

Material Aspects:

DASH FINANCIAL TECHNOLOGIES LLC (DASH):

CF Global pays DASH Financial on a cost plus model DASH will pass on to CF Global any cost or credit/rebates from the exchanges in which orders are subsequently routed.

August 2020

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non- Directed Orders | Non-Marketable Limit Orders as % of Non- Directed Orders | Other Orders as % of Non-Directed Orders | |
|---|--|--|--|---|--|
| 0 | 0 | 0 | 0 | 0 | |

Venues

| 1 | Venue - | Non- | Market | Marketable | Non- | Other | Net Payment | Net Payment Paid/ | Net Payment Paid/ | Net Payment Paid/ | Net Payment Paid/ | Net Payment Paid/ | Net Payment | Net Payment Paid/ |
|-----|----------|------------|--------|--------------|--------------|--------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| - 1 | Non- | Directed | Orders | Limit Orders | Marketable | Orders | Paid/Received for | Received for Market | Received for | Received for | Received for Non- | Received for Non- | Paid/Received for | Received for Other |
| - 1 | directed | Orders (%) | (%) | (%) | Limit Orders | (%) | Market | Orders(cents per | Marketable Limit | Marketable Limit | Marketable Limit | Marketable Limit | Other | Orders(cents per |
| - 1 | Order | | | | (%) | | Orders(USD) | hundred shares) | Orders(USD) | Orders(cents per | Orders(USD) | Orders(cents per | Orders(USD) | hundred shares) |
| - 1 | Flow | | | | | | | | | hundred shares) | | hundred shares) | | |

Material Aspects:

August 2020

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non- Directed Orders | Non-Marketable Limit Orders as % of Non- Directed Orders | Other Orders as % of Non-Directed Orders |
|---|--|--|--|---|
| 0 | 0 | 0 | 0 | 0 |

Venues

| Venue Non direct Orde | Directed d Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non- Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/ Received for Market Orders(cents per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(cents per | Net Payment Paid/ Received for Non- Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/ Received for Other Orders(cents per hundred shares) |
|--------------------------------|--------------------------|-------------------------|-----------------------------------|---|------------------------|---|---|--|---|---|--|--|--|
| Flov | | | | (%) | | Orders(USD) | nunarea snares) | Orders(USD) | hundred shares) | Orders(USD) | hundred shares) | Orders(USD) | nundred shares) |

| Material Aspects | ï |
|------------------|---|
|------------------|---|

August 2020

Options

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non- Directed Orders | Non-Marketable Limit Orders as % of Non- Directed Orders | Other Orders as % of Non-Directed Orders |
|---|--|--|--|---|
| 100.00 | 0.00 | 10.34 | 46.55 | 43.10 |

Venues

| Venue - Non-directed Order Flow | Non- Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non- Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/ Received for Market Orders(cents per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/ Received for Non- Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/ Received for Other Orders(cents per hundred shares) |
|--|--------------------------------|-------------------------|-----------------------------------|---|------------------------|---|---|--|--|---|---|--|--|
| DASH FINANCIAL TECHNOLOGIES LLC (DASH) | 100.00 | 0.00 | 10.34 | 46.55 | 43.10 | 0.00 | 0.0000 | -48.13 | -0.1481 | -1,648.67 | -0.0280 | -1,624.10 | -0.0774 |

Material Aspects:

DASH FINANCIAL TECHNOLOGIES LLC (DASH):

CF Global pays DASH Financial on a cost plus model DASH will pass on to CF Global any cost or credit/rebates from the exchanges in which orders are subsequently routed.

September 2020

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non- Directed Orders | Non-Marketable Limit Orders as % of Non- Directed Orders | Other Orders as % of Non-Directed Orders |
|---|--|--|--|---|
| 0 | 0 | 0 | 0 | 0 |

Venues

| Venue - Non- directed | Non- Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non- Marketable Limit Orders | Other Orders (%) | Net Payment Paid/Received for Market | Net Payment Paid/ Received for Market Orders(cents per | Net Payment Paid/ Received for Marketable Limit | Net Payment Paid/ Received for Marketable Limit | Net Payment Paid/ Received for Non- Marketable Limit | Net Payment Paid/ Received for Non- Marketable Limit | Net Payment Paid/Received for Other | Net Payment Paid/ Received for Other Orders(cents per |
|-----------------------------|--------------------------------|-------------------------|-----------------------------------|------------------------------------|------------------------|--------------------------------------|--|---|---|--|--|-------------------------------------|---|
| Order | | | | (%) | | Orders(USD) | hundred shares) | Orders(USD) | Orders(cents per | Orders(USD) | Orders(cents per | Orders(USD) | hundred shares) |
| Flow | | | | | | | | | hundred shares) | | hundred shares) | | |

Material Aspects:

September 2020

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non- Directed Orders | Non-Marketable Limit Orders as % of Non- Directed Orders | Other Orders as % of Non-Directed Orders |
|---|--|--|--|---|
| 0 | 0 | 0 | 0 | 0 |

Venues

| Venue - Non- directed Order | Non- Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non- Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/ Received for Market Orders(cents per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(cents per | Net Payment Paid/ Received for Non- Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/ Received for Other Orders(cents per hundred shares) |
|--------------------------------------|--------------------------------|-------------------------|-----------------------------------|---|------------------------|---|---|--|---|---|--|--|--|
| Flow | | | | | | | | | hundred shares) | | hundred shares) | | |

Material Aspects:

September 2020

Options

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non- Directed Orders | Non-Marketable Limit Orders as % of Non- Directed Orders | Other Orders as % of Non-Directed Orders |
|---|--|--|--|---|
| 100.00 | 3.85 | 3.85 | 30.77 | 61.54 |

Venues

| Venue - Non-directed Order Flow | Non- Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non- Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/ Received for Market Orders(cents per hundred shares) | Net Payment Paid/ Received for Marketable Limit Orders(USD) | Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/ Received for Non- Marketable Limit Orders(USD) | Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/ Received for Other Orders(cents per hundred shares) |
|--|--------------------------------|-------------------------|-----------------------------------|---|------------------------|---|---|--|--|---|---|--|--|
| DASH FINANCIAL TECHNOLOGIES LLC (DASH) | 100.00 | 3.85 | 3.85 | 30.77 | 61.54 | 0.00 | 0.0000 | -11.44 | -0.1525 | 0.00 | 0.0000 | -165.75 | -0.0413 |

Material Aspects:

DASH FINANCIAL TECHNOLOGIES LLC (DASH):
CF Global pays DASH Financial on a cost plus model.DASH will pass on to CF Global any cost or credit/rebates from the exchanges in which orders are subsequently routed.